



裕元工業(集團)有限公司  
YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

**2019 1H**  
**RESULTS IN 3 MINUTES**

## Key Financial Highlights For 1H19

### Group

Revenue	Earnings Per Share
US\$ <b>5,070.7</b> mn	US\$ <b>10.28</b> cents
+ 6.3 %	+ 12.5 %

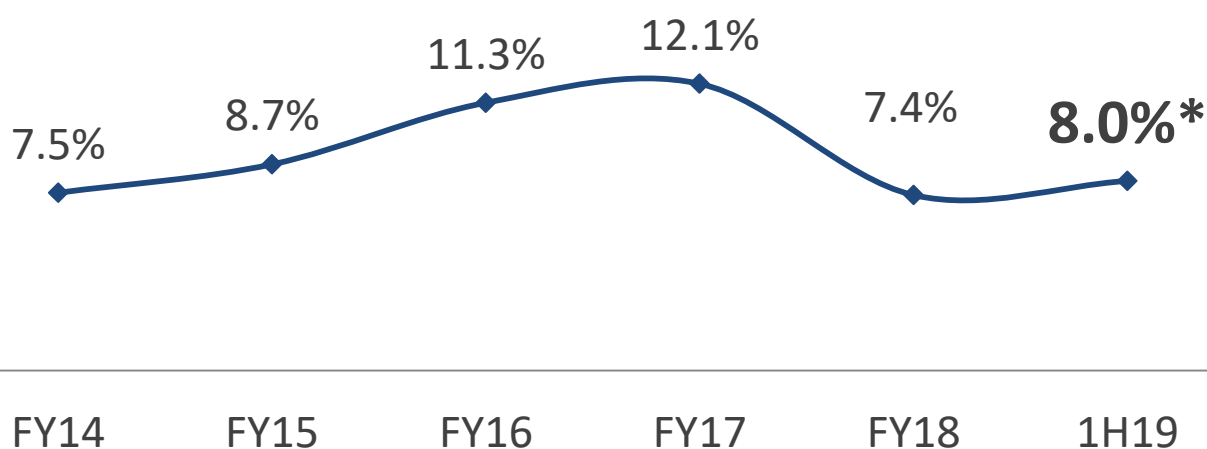
### MFG

GP Margin	OP Margin
<b>18.1%</b>	<b>4.0%</b>
- 0.7 pp	- 1.2 pp

### Retail

Revenue	OP Margin
RMB <b>13,372</b> mn	<b>5.8%</b>
+ 19.4 %	+ 1.1 pp

### ROE



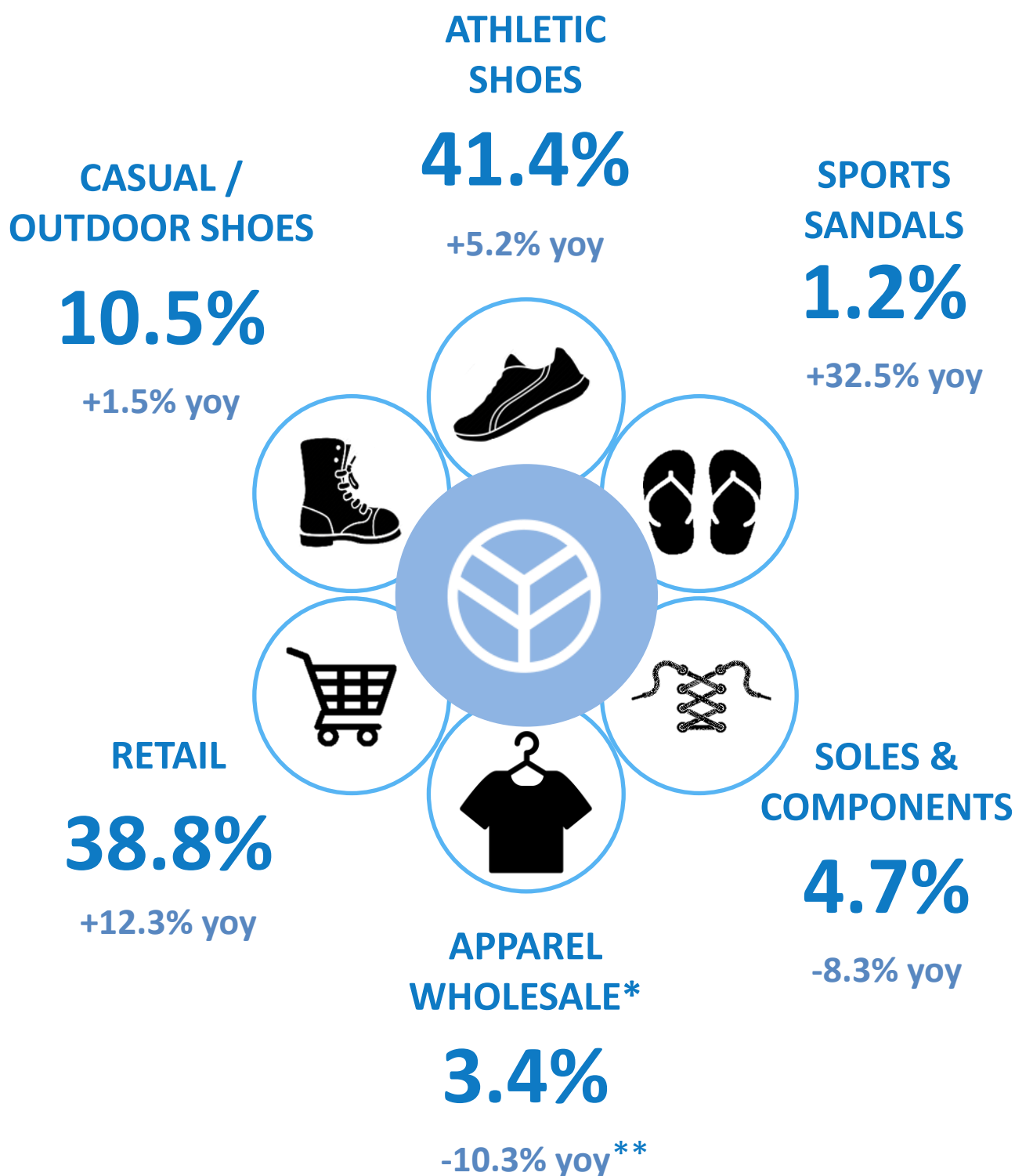
\* 1H19 ROE is on LTM basis

# 1H19 Revenue By Business Segments

1H19 Total Revenue US\$5,070.7 mn

1H18 Total Revenue US\$4,769.4 mn

▲ +6.3%

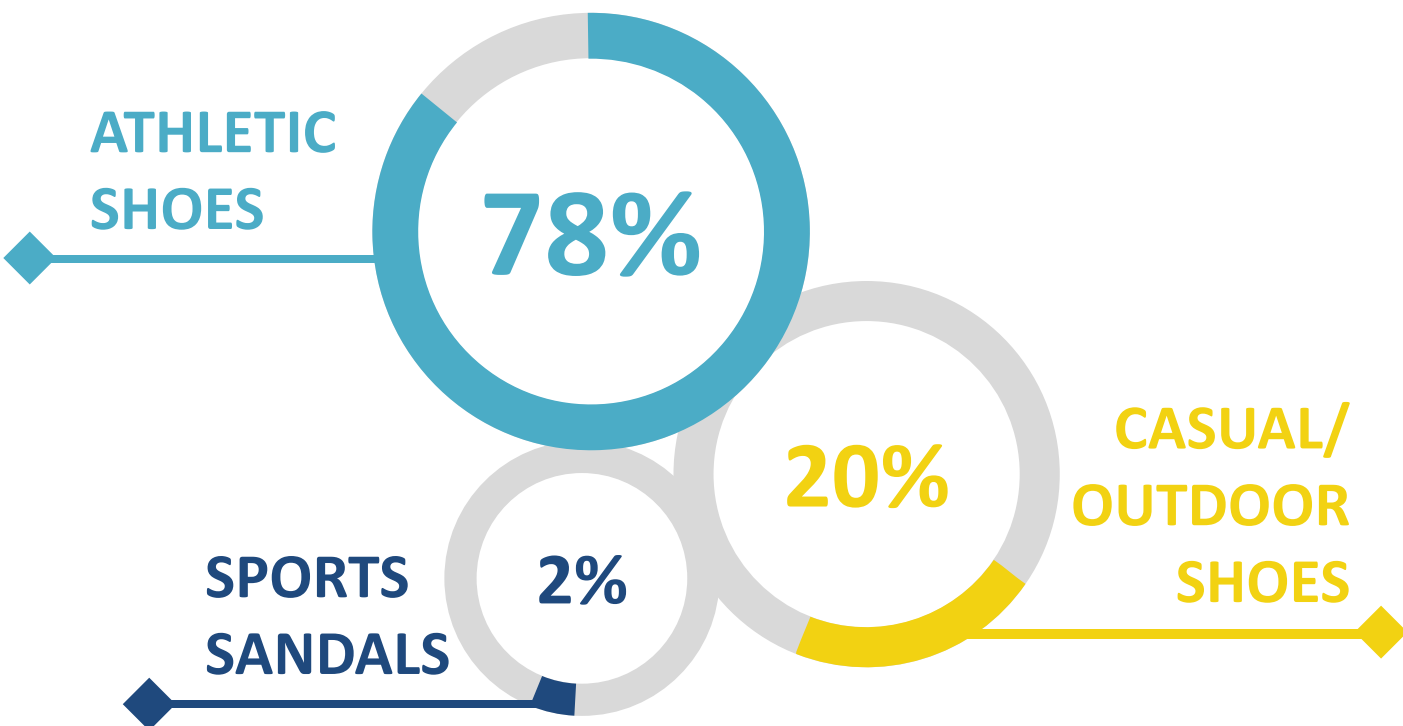


\* TCHC Group was disposed on May 31, 2019

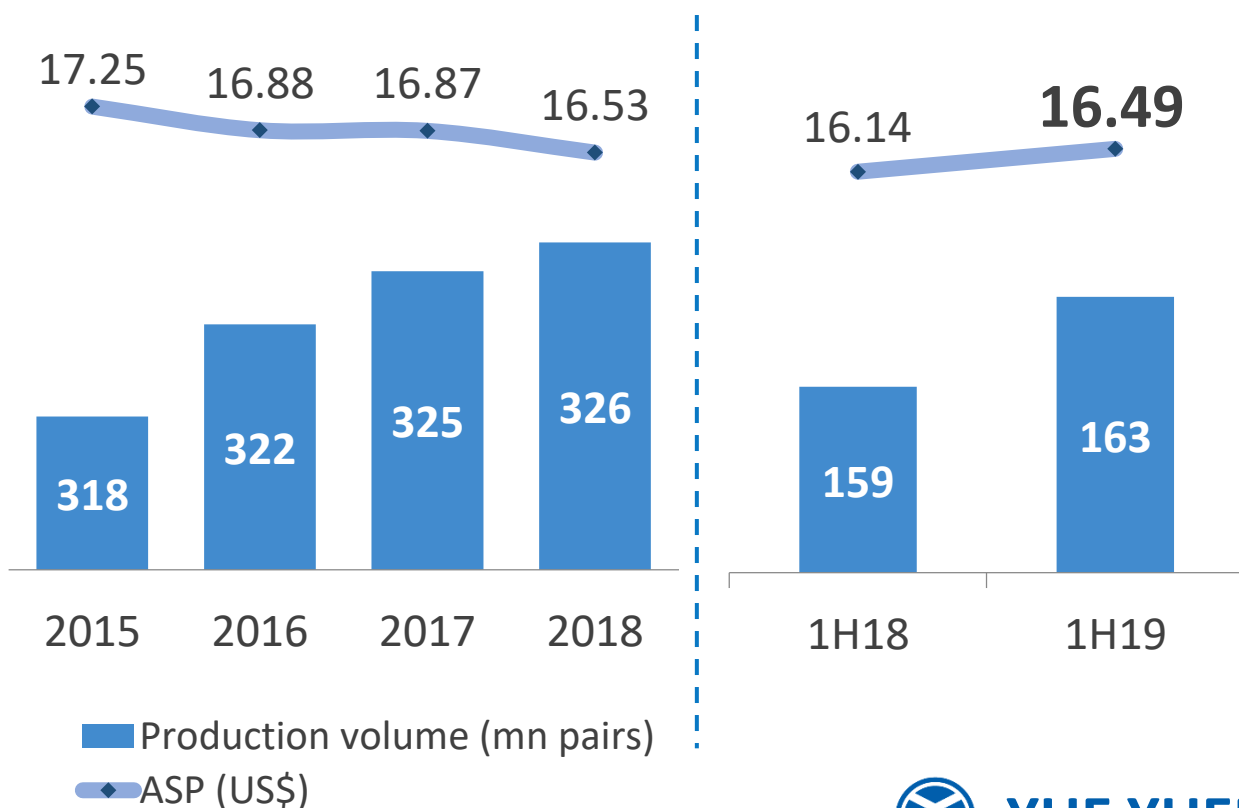
\*\* The decline is due to different comparative base:  
5M sales in 1H19 vs. 6M sales in 1H18

# Shoe Production Revenue By Product Category

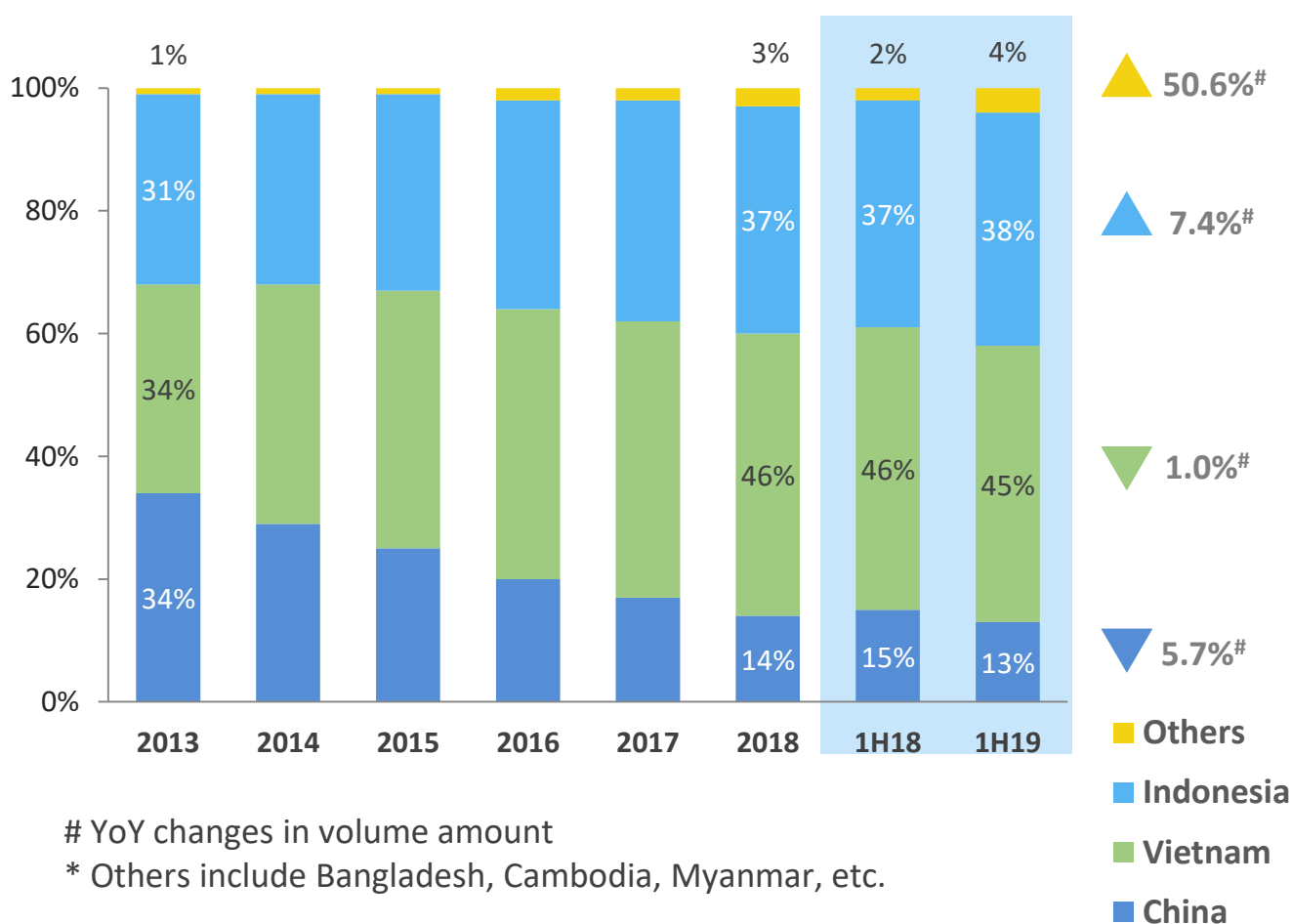
1H19 Shoe Rev: US\$ 2,690.9 mn (+5.0% YoY)



## Volume & Average Selling Price (ASP)



# 1H19 Shoe Production Volume by Region

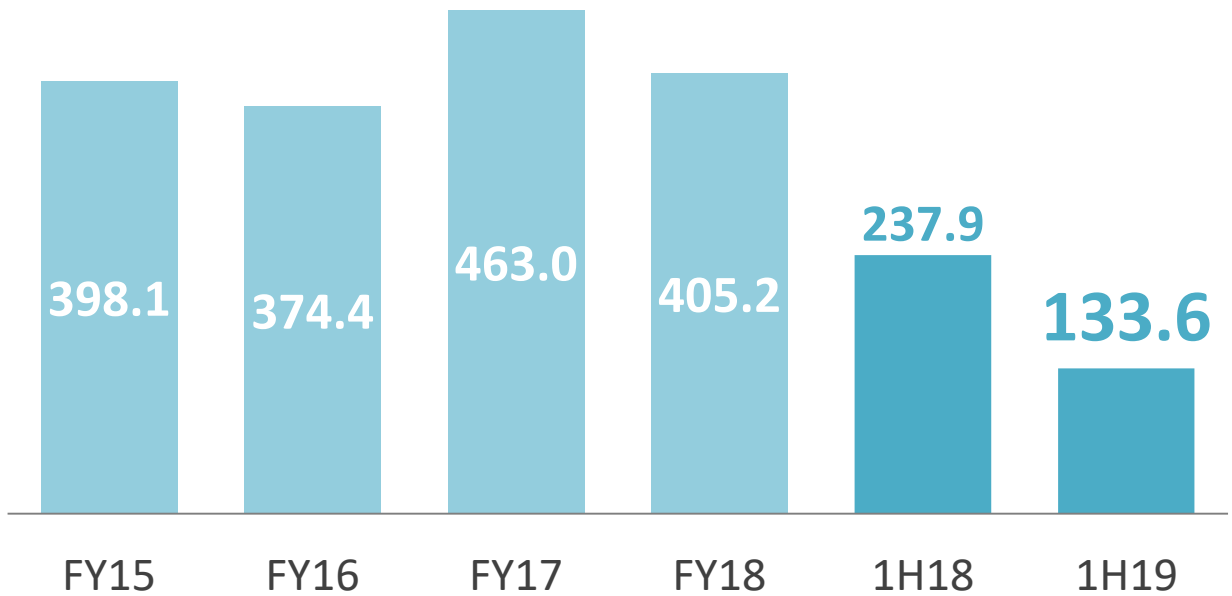


## Major Shoe Brand Customers

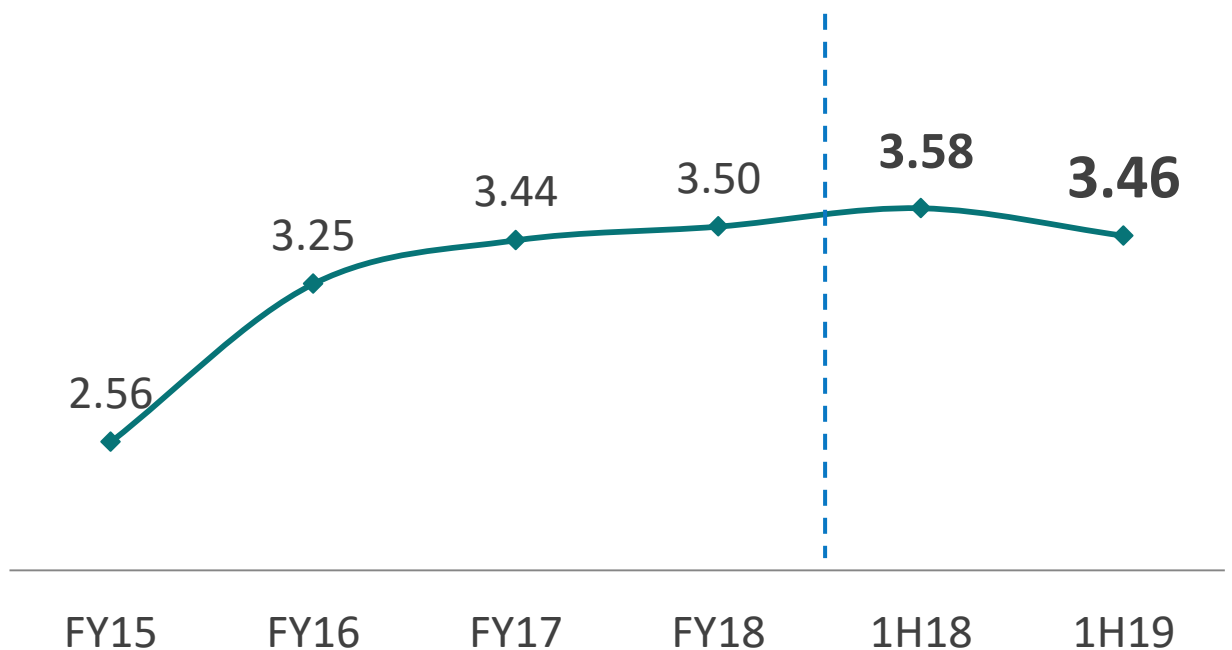


## Investments For MFG Excellence For 1H19

### MFG CAPEX (US\$ mn)

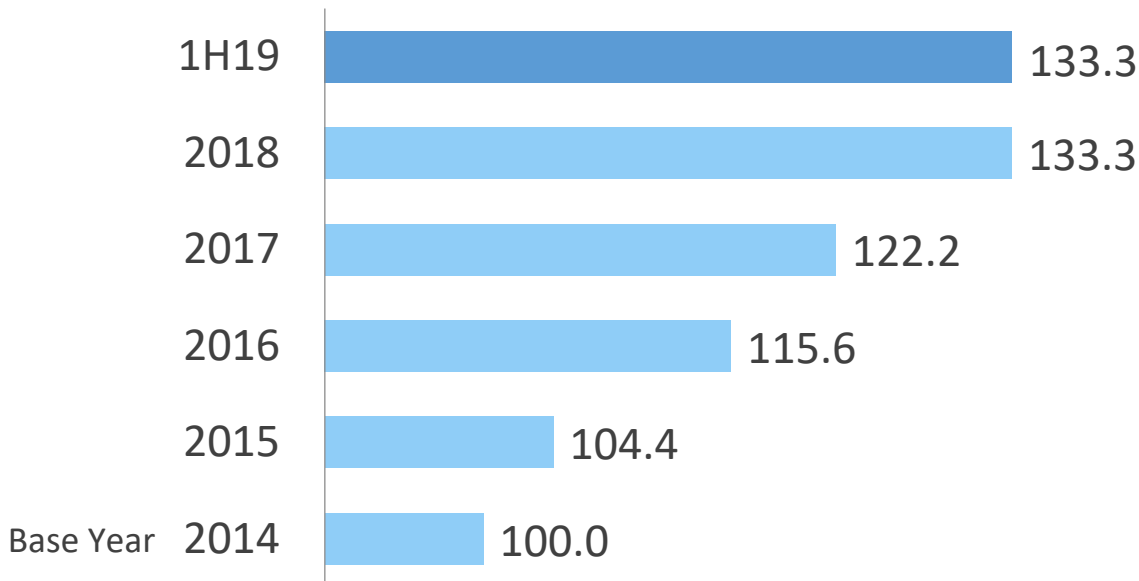


### R&D to MFG Revenue %

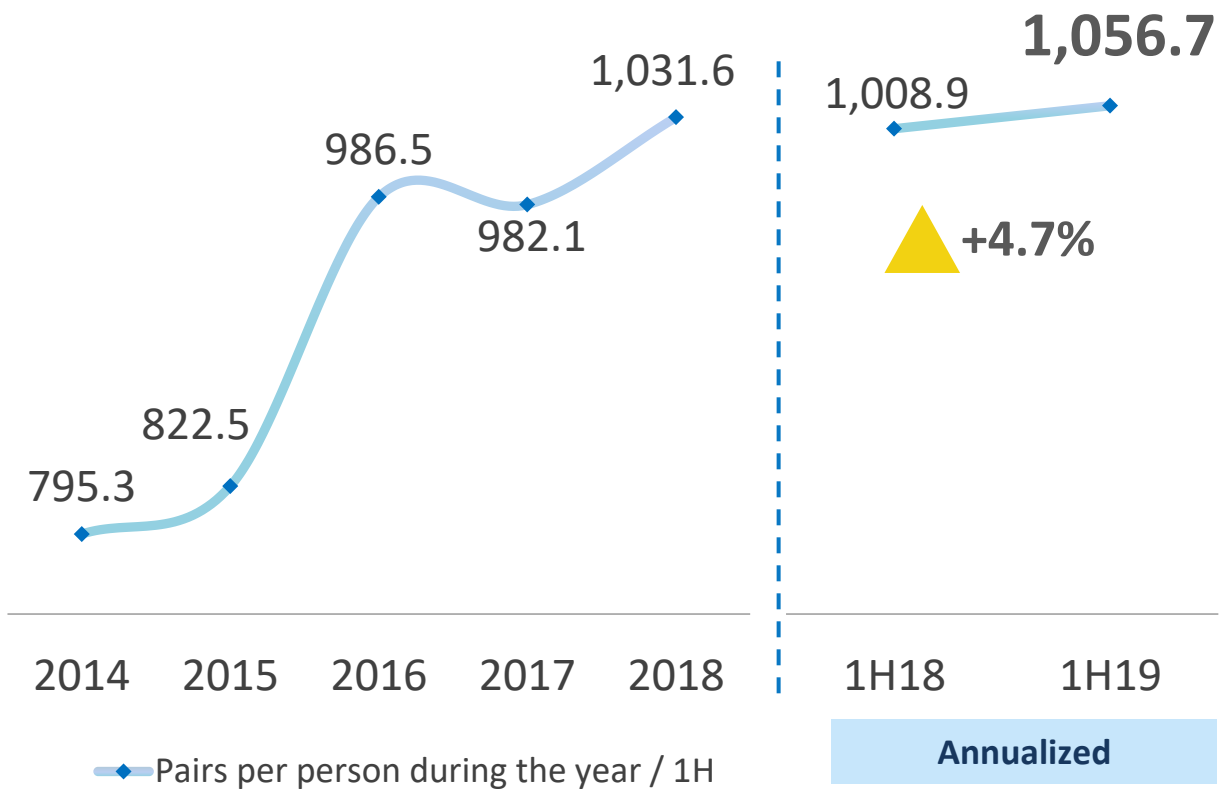


## Operation Efficiency Indicators

### PPH Index – Pairs per person per hour



### Productivity – Pairs per person during the year / 1H



# Corporate Social Responsibility

## The Only FLA Accredited Footwear OEM/ODM



Yue Yuen's parent company Pou Chen received **Fair Labor Association (FLA)** accreditation in June, 2018.

### Our Focus on Sustainability



## A Top-ranking Responsible Investment Target



FTSE4Good



Pou Chen and Yue Yuen are constituents of world-famous ESG indexes, including:

**The FTSE4Good Emerging Index**

**The MSCI World ESG Leaders Index**