



裕元工業(集團)有限公司  
YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

**2019 9M**

**RESULTS IN 3 MINUTES**

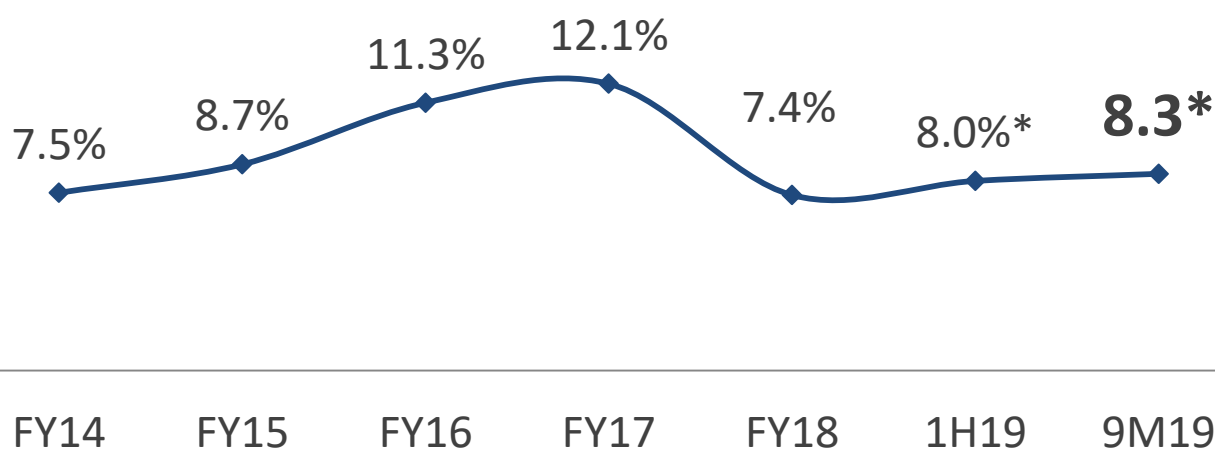
## Key Financial Highlights For 9M19

<u>Group</u>	Revenue	Profit Attrib. to Owners
	US\$ <b>7,519.6</b> mn	US\$ <b>229.4</b> mn
	+ 5.1 %	+ 12.2 %

<u>MFG</u>	Revenue	GP Margin
	US\$ <b>4,437.3</b> mn	<b>18.2%</b>
	+ 2.9 %	- 1.1 pp

<u>Retail</u>	Revenue	OP Margin
	RMB <b>19,996</b> mn	<b>5.5%</b>
	+ 20.2 %	+ 1.3 pp

## ROE

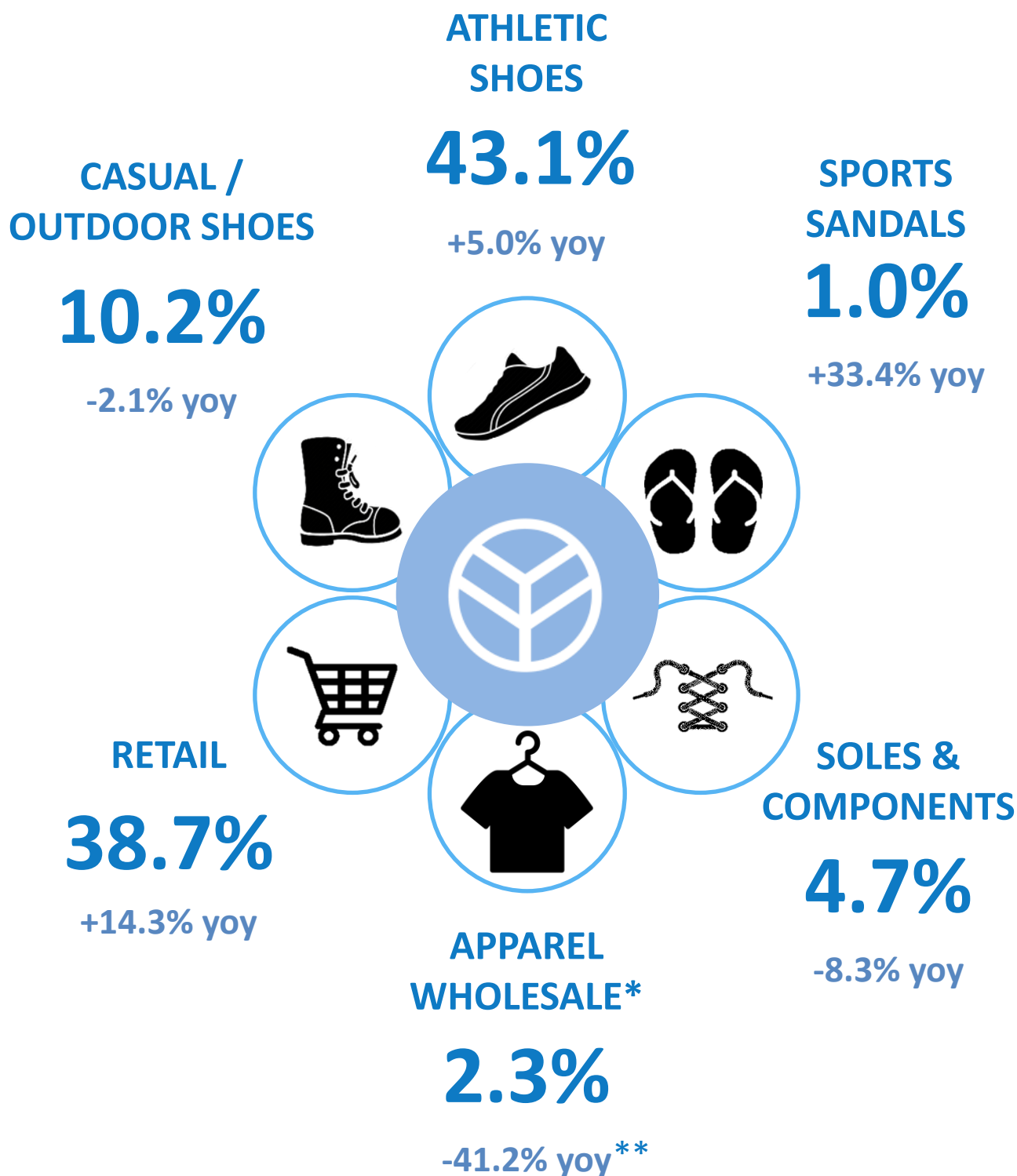


\* 1H19 & 9M19 ROE are on LTM basis

# 9M19 Revenue By Business Segments

9M19 Total Revenue US\$7,519.6mn  
9M18 Total Revenue US\$7,151.9 mn

▲ +5.1%

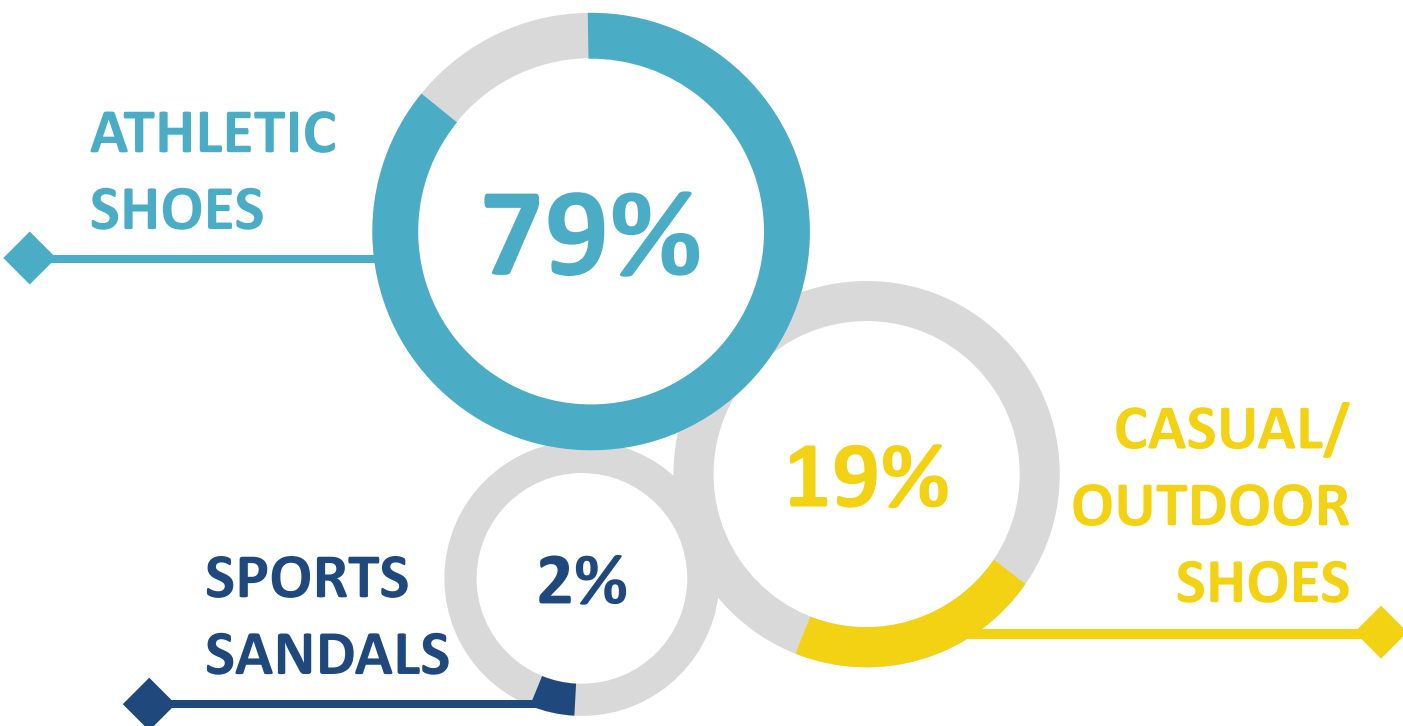


\* TCHC Group was disposed on May 31, 2019

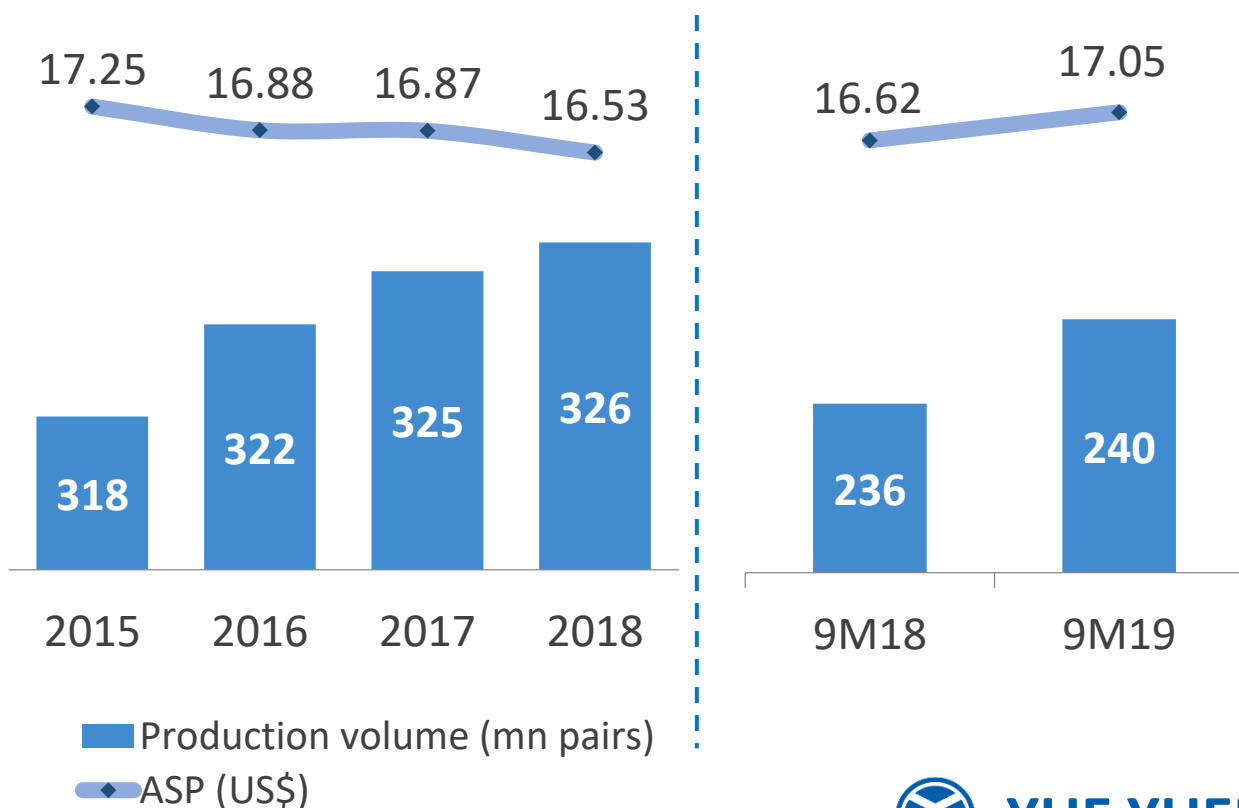
\*\* The decline is due to different comparative base:  
5M sales in 9M19 vs. 9M sales in 9M18

# Shoe Production Revenue By Product Category

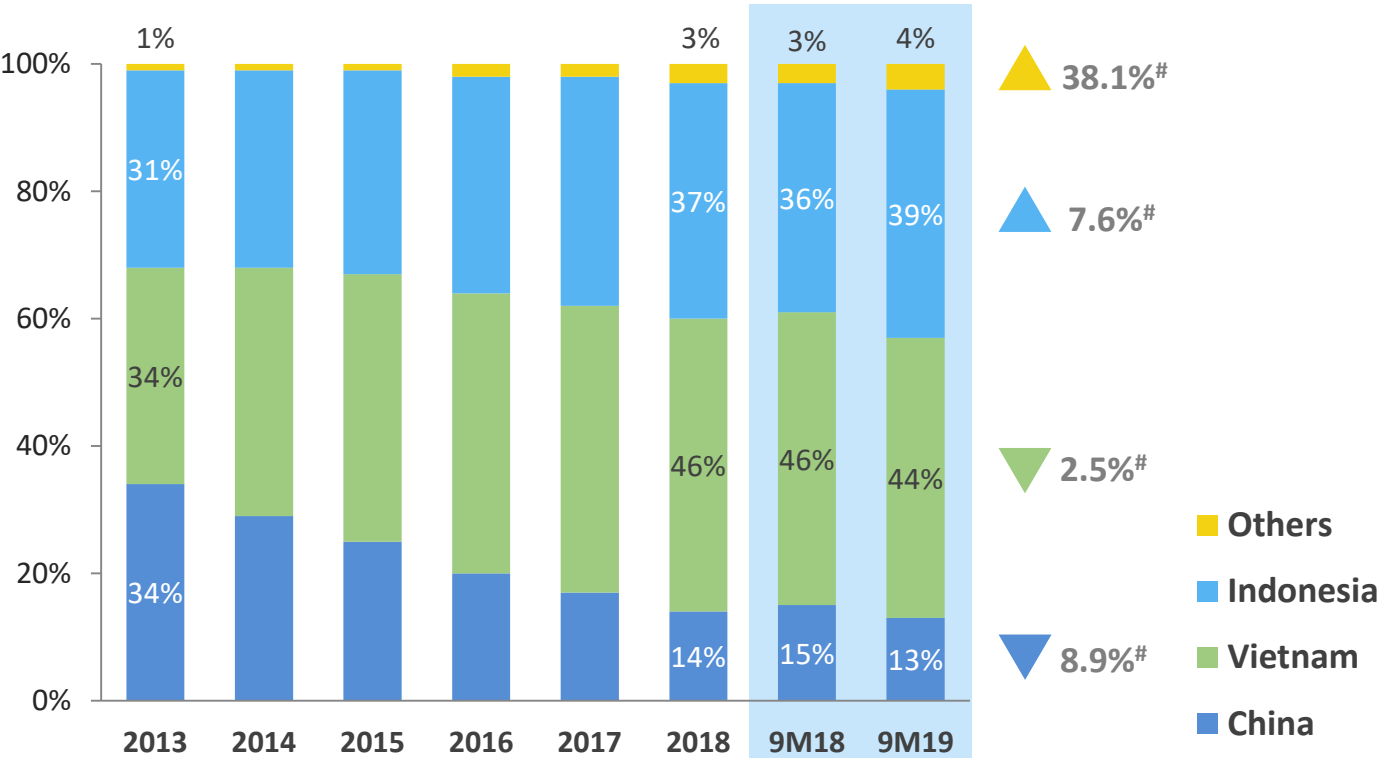
9M19 Shoe Rev: US\$ 4,086.7 mn (+4.0% YoY)



## Volume & Average Selling Price (ASP)



# 9M19 Shoe Production Volume by Region



# YoY changes in volume amount

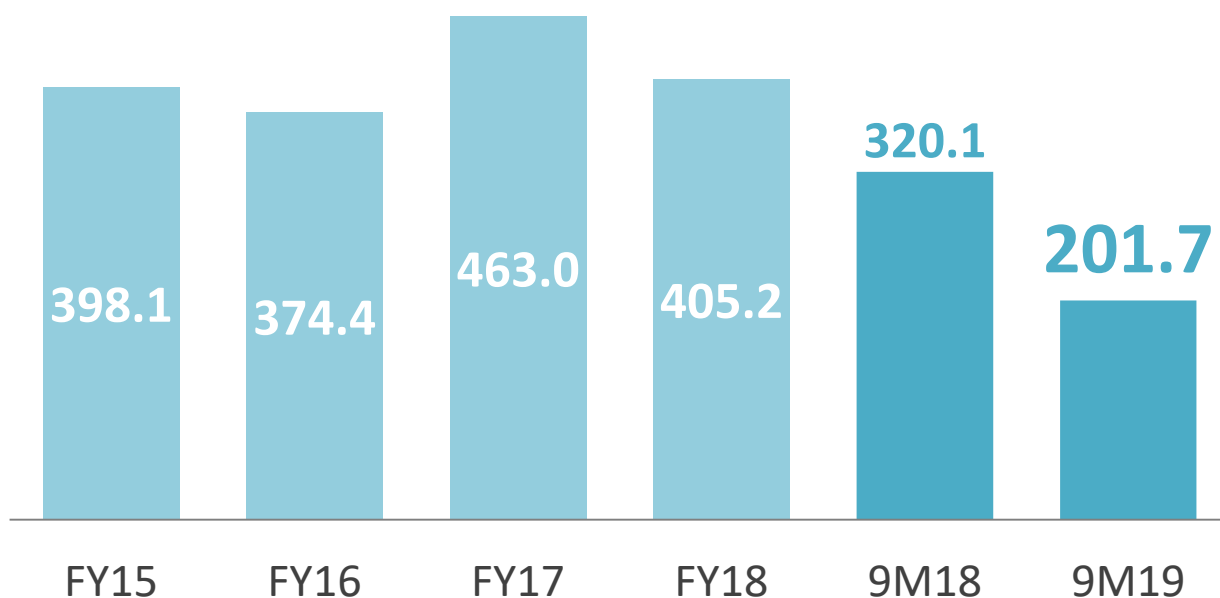
\* Others include Bangladesh, Cambodia, Myanmar, etc.

## Major Shoe Brand Customers

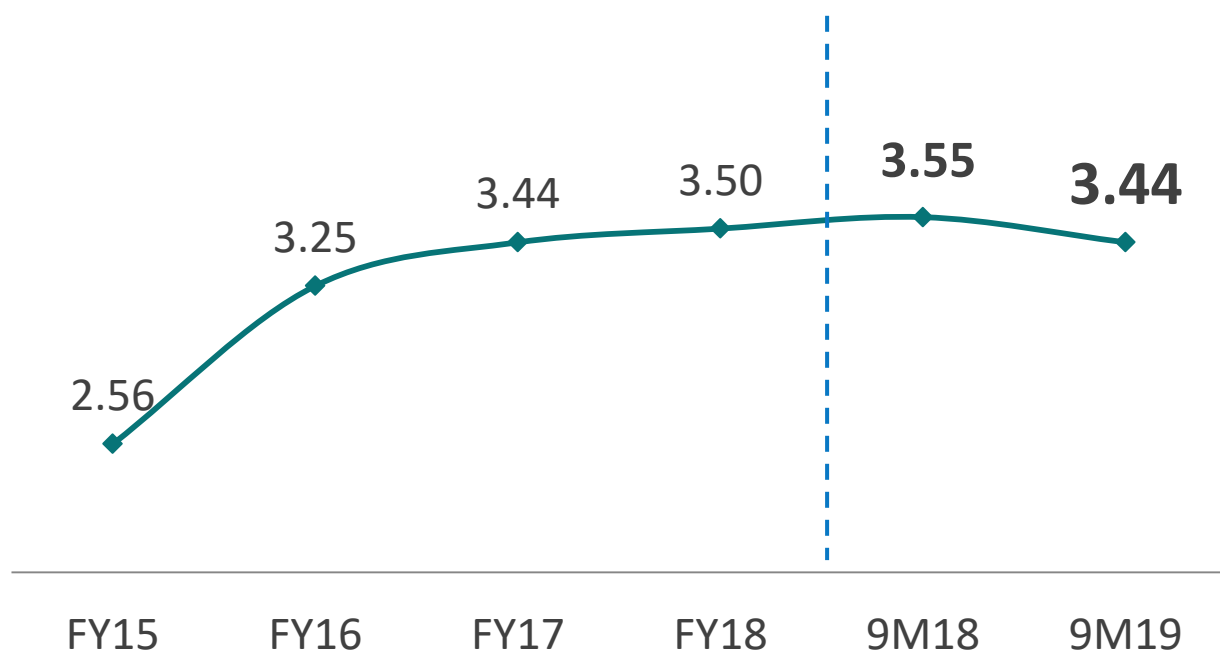


## Investments For MFG Excellence For 9M19

### MFG CAPEX (US\$ mn)

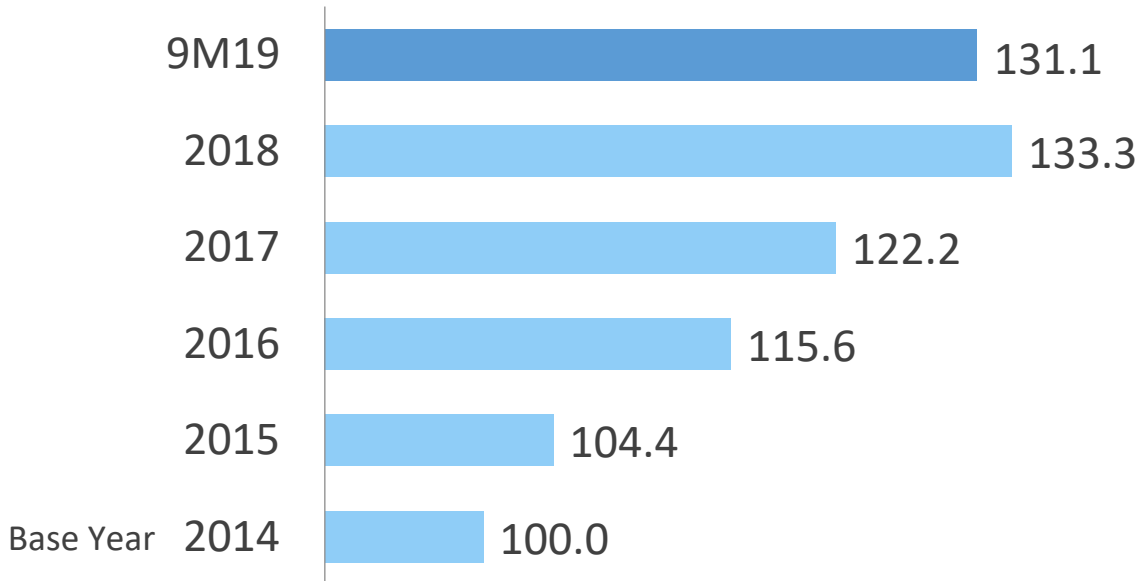


### R&D to MFG Revenue %

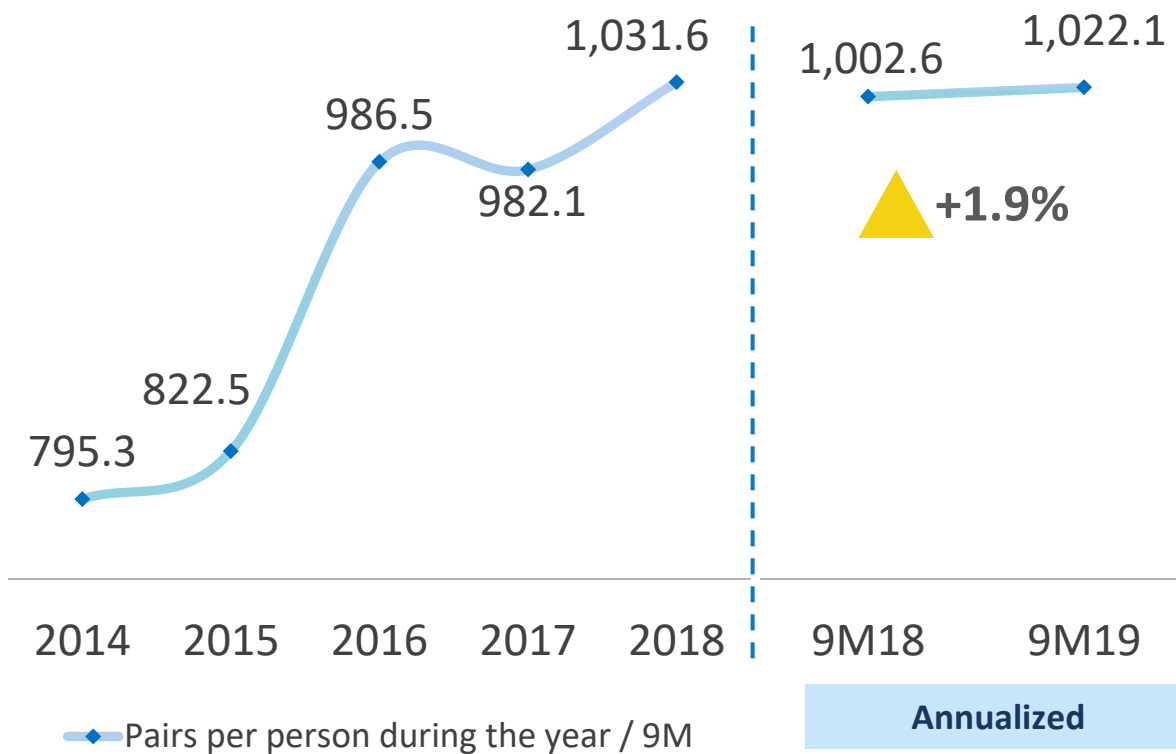


## Operation Efficiency Indicators

### PPH Index – Pairs per person per hour



### Productivity – Pairs per person during the year / 9M



# Corporate Social Responsibility

## The Only FLA Accredited Footwear OEM/ODM



Yue Yuen's parent company Pou Chen received **Fair Labor Association (FLA)** accreditation in June, 2018.

### Our Focus on Sustainability



## A Top-ranking Responsible Investment Target



FTSE4Good



Pou Chen and Yue Yuen are constituents of world-famous ESG indexes, including:

**The FTSE4Good Emerging Index**

**The MSCI World ESG Leaders Index**