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YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

裕元工業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00551)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON NOVEMBER 26, 2020

All the Ordinary Resolutions set out in the SGM Notice were duly passed at the SGM held on November 26, 2020 by way of poll.

Reference is made to the announcement dated October 8, 2020 and the circular dated November 10, 2020 (the “**Circular**”) of Yue Yuen Industrial (Holdings) Limited (the “**Company**”) in relation to the terms of the Continuing Connected Transactions and the Caps; and the notice of special general meeting (the “**SGM**”) of the Company dated November 10, 2020 (the “**SGM Notice**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

POLL RESULTS OF THE SGM

At the SGM held on November 26, 2020, all the proposed ordinary resolutions as set out in the SGM Notice (the “**Ordinary Resolutions**”) were voted by poll by the Shareholders.

As at the date of the SGM:

- (1) The total number of issued Shares was 1,612,183,986 Shares.

* *For identification purpose only*

- (2) The Independent Shareholders holding a total of 723,560,831 Shares (representing approximately 44.88% of the total issued share capital of the Company) were entitled to attend and vote for or against the Ordinary Resolutions to approve the Continuing Connected Transactions Agreements (including the proposed Caps) at the SGM. In accordance with the Listing Rules, each of PCC, Godalming and Ms. Tsai and their respective Associates, being connected persons with a material interest in the Continuing Connected Transactions, holding in aggregate 888,623,155 Shares (representing approximately 55.12% of the total issued share capital of the Company) were required to and had abstained from voting on the Ordinary Resolutions at the SGM.
- (3) Save as disclosed above, there were no other Shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolutions as set out in Rule 13.40 of the Listing Rules, and no other Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Ordinary Resolutions.

The Company's Hong Kong branch share registrar, namely, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The following resolutions were voted by the Independent Shareholders attending and voting at the SGM either in person or by proxy or by their duly authorised representatives by way of poll:

Poll results in respect of the resolutions Ordinary Resolutions		Number of votes (approximate % of total number of shares voted)	
		For	Against
Resolution (A)	To approve, confirm and ratify the Seventh Supplemental PCC Services Agreement and the Caps and the transactions contemplated therein, and to authorize the directors of the Company to take all actions and execute all documents which they deem necessary, required or appropriate in order to implement and validate anything related to the Seventh Supplemental PCC Services Agreement.	498,697,323 (100%)	0 (0%)
Resolution (B)	To approve, confirm and ratify the Sixth Supplemental PCC Connected Sales Agreement and the Caps and the transactions contemplated therein, and to authorize the directors of the Company to take all actions and execute all documents which they deem necessary, required or appropriate in order to implement and validate anything related to the Sixth Supplemental PCC Connected Sales Agreement.	498,697,323 (100%)	0 (0%)

Poll results in respect of the resolutions Ordinary Resolutions		Number of votes (approximate % of total number of shares voted)	
		For	Against
Resolution (C)	To approve, confirm and ratify the Sixth Supplemental PCC Connected Purchases Agreement and the Caps and the transactions contemplated therein, and to authorize the directors of the Company to take all actions and execute all documents which they deem necessary, required or appropriate in order to implement and validate anything related to the Sixth Supplemental PCC Connected Purchases Agreement.	498,697,323 (100%)	0 (0%)
Resolution (D)	To approve, confirm and ratify the Seventh Supplemental Godalming Tenancy Agreement and the Caps and the transactions contemplated therein, and to authorize the directors of the Company to take all actions and execute all documents which they deem necessary, required or appropriate in order to implement and validate anything related to the Seventh Supplemental Godalming Tenancy Agreement.	498,697,323 (100%)	0 (0%)

Note: Please refer to the SGM Notice for the full text of the resolutions.

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions set out above, the Ordinary Resolutions were duly passed.

By Order of the Board
Yue Yuen Industrial (Holdings) Limited
Lu Chin Chu
Chairman

Hong Kong, November 26, 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chan Lu Min, Mr. Lin Cheng-Tien, Mr. Hu Chia-Ho, Mr. Liu George Hong-Chih, Mr. Hu Dien Chien and Mr. Yu Huan-Chang.

Independent Non-executive Directors:

Mr. Wong Hak Kun, Mr. Ho Lai Hong, Ms. Yen Mun-Gie (also known as Teresa Yen) and Mr. Chen Chia-Shen.

Website: www.yueyuen.com